

NRD® FORM 3
NRD ACCOUNT HOLDER AUTHORIZATION

TO: **CGI INFORMATION SYSTEMS AND MANAGEMENT CONSULTANTS INC.**
c/o CSA Service Desk
Attention: NRD Administrator.
12 Millennium Blvd, Suite 210,
Moncton, NB E1C 0M3

AND TO: The **Firm** identified in section 1 below

NRD and the NRD website are operated on behalf and for the benefit of the members of the Canadian Securities Administrators (“CSA”) by the British Columbia Securities Commission, Alberta Securities Commission, Ontario Securities Commission and Autorité des marchés financiers through their third party service provider, CGI Information Systems and Management Consultants Inc. (“CGI”). The Alberta Securities Commission (the “ASC” or “NRD Administrator”) is the CSA member authorized to grant licenses and enter into agreements with users of the NRD and the NRD website. **Any reference hereinafter in this NRD Form 3 to the NRD Administrator shall be treated as a reference to CGI acting as third party service provider to the NRD Administrator.**

Please select one box:

 Initial Filing by NRD™ account holder in the National Registration Database ("NRD")

All sections must be completed. This form must be returned by the firm with NRD Form 1 *Enrolment of Firm* and, if required, NRD Form 2 *Enrolment of Chief Authorized Firm Representative*.

 Change to Previous Filing

Changes will be effective after the NRD Administrator has completed its processing of all required information.

Describe change(s): Change to contact information - complete sections 1, 2 & 4.

The NRD Administrator must receive this form within 5 business days of the change. The NRD account holder may return this form directly to the NRD Administrator.

 Change to NRD account information - complete sections 1, 3 & 4.

Desired business date of change: _____ 202__.

The firm must return this form with NRD Form 1. The NRD Administrator must receive this form at least 10 business days before the desired business date of change.

General Instructions:

- A. This form may be downloaded from the NRD® website at www.nrd.ca.
- B. Complete the information requested in this form in type or legible print. The NRD account information completed in section 3 below must match the information completed in section 3 of NRD Form 1. Authorized signatories of the NRD account holder must sign the form manually.
- C. Return this completed form, together with a blank cheque (marked on the front with "VOID"), or pre-authorized debit information, for the NRD account named in section 3 below and deliver by prepaid mail or personal delivery to the NRD Administrator at the address above, by fax to 1-866-729-8011, by e-mail to nrd@csa-acvm.ca or to such other address or fax number as may be provided on the NRD website.

Section 1 Firm Information

Full legal name of firm:	Firm NRD number (only required if a change to previous filing):
--------------------------	---

Section 2 Contact Information for NRD account

Name of NRD account holder:			
Business address (street name and number):		Municipality (city, town, etc.):	
Province/territory/state:	Postal code:	Main Phone Number: ()	Fax number: ()
Last name of NRD account holder's contact person:		First name of NRD account holder's contact person:	
Direct phone number: () Extension if applicable:		E-mail address:	

Section 3 NRD Account Information for Electronic Pre-authorized Debit

Name of NRD account holder's financial institution*:	
Branch transit number (5 digits only):	Account number:

***Note:** The financial institution selected must be a member of Payments Canada.

Section 4 Authorization and Agreement of NRD Account Holder

4.1 The NRD account holder hereby authorizes and directs the NRD Administrator to enrol the NRD account stated in section 3 in NRD as contemplated in National Instrument 31-102 *National Registration Database*, Ontario Securities Commission Rules 31-509 (*Commodity Futures Act*) National Registration Database, Companion Policy 31-102CP, the NRD User Guide referenced in such Companion Policy and other applicable provincial and territorial laws.

4.2 The NRD account holder authorizes the payment of fees and charges from time to time on behalf of the firm stated in section 1 by electronic business pre-authorized debit ("**PAD**") from the NRD account to one or more of the following payees, their successors or assigns, as such list of payees may be amended from time to time in NRD (collectively the "**Payees**"):

Alberta Securities Commission
British Columbia Securities Commission
The Manitoba Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Office of the Superintendent of Securities (Newfoundland and Labrador)
Office of the Superintendent of Securities (Northwest Territories)
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Nunavut
Ontario Securities Commission
Financial and Consumer Services Division (Prince Edward Island)
Autorité des marchés financiers
Financial and Consumer Affairs Authority of Saskatchewan
Office of the Yukon Superintendent of Securities
Canadian Investment Regulatory Organization (CIRO)
CGI Information Systems and Management Consultants Inc.

CGI is a third party service provider to the British Columbia Securities Commission, ASC, Ontario Securities Commission and Autorité des marchés financiers in respect of their operation of NRD on behalf and for the benefit of the CSA members. As part of this service provider role, CGI may collect, as Payee, the payments made under this PAD and then distribute them to the other relevant entity or entities listed above.

4.3 This PAD is a business PAD. The NRD account holder authorizes the Payees to draw from time to time PADs on the NRD account at the financial institution completed in section 3 (the "**Financial Institution**") and the NRD account holder authorizes the Financial Institution to honour and pay such PADs. The agreements in this NRD Form 3 are provided for the benefit of the Payees, their financial institutions and the Financial Institution and are provided in consideration of the Financial Institution agreeing to process debits against the NRD account in accordance with the Payments Canada rules affecting the payment services provided in NRD (the "**Rules**"). The NRD account holder agrees that any

direction provided on its behalf in the manner set out in this NRD Form 3, to draw a PAD, and any PAD drawn in accordance with this NRD Form 3, shall be binding on it as if signed by or drawn by the NRD account holder.

4.4 In order to cancel the continuing authorization provided in this NRD Form 3, the NRD account holder shall provide written notice of cancellation to the NRD Administrator by personal delivery, fax, or e-mail to the NRD Administrator as set out above, and to the firm, which notice shall be effective thirty (30) days following receipt thereof by the NRD Administrator. Any cancellation does not terminate or otherwise affect any other obligation or agreement between the NRD account holder, the firm and any of the Payees. To obtain a cancellation form or further information on the right to cancel this authorization, the NRD account holder should contact the Financial Institution or go to www.payments.ca.

4.5 The NRD account holder agrees that the Financial Institution is not required to verify that any PAD has been drawn in accordance with this NRD Form 3, including the amount, frequency and fulfillment of any purpose of any PAD.

4.6 The NRD account holder agrees that delivery of this NRD Form 3 to the NRD Administrator constitutes delivery by it to the Financial Institution. The NRD account holder agrees that the NRD Administrator may deliver this NRD Form 3 to any one or more Payees' financial institution and agrees to the disclosure of any information which may be contained in this NRD Form 3 to such financial institution.

4.7 The NRD account holder acknowledges that PAD payments in NRD are variable, annual and/or sporadic, and there is no maximum amount of payment. In addition, PAD payments may be top-ups or adjustments. The NRD Administrator shall obtain authorization from the NRD account holder in accordance with the Rules for each sporadic PAD payment. The NRD account holder further acknowledges that PAD payments in NRD from the NRD account are authorized by any Authorized Firm Representative, including the chief Authorized Firm Representative appointed to act on behalf of the firm (collectively "AFR"), all of whom have access to the NRD account and information pertaining to the NRD account for this purpose. The NRD account holder agrees that an AFR's user ID, NRD password and NRD submission shall constitute valid authorization for any one or more Payee or its agent to debit the NRD account for the amount(s) indicated in the NRD submission. The NRD account holder acknowledges that it will not have independent access to NRD other than through an AFR and that the NRD Administrator is not required to provide the NRD account holder with access to NRD or any information pertaining to any AFR.

4.8 The NRD account holder may dispute a PAD by providing a signed declaration to the Financial Institution under the following conditions:

- (i) the PAD was not drawn in accordance with this NRD Form 3;
- (ii) this NRD Form 3 was cancelled; or
- (iii) any pre-notification required and not waived was not received by it or by any AFR.

The NRD account holder acknowledges that, in order to obtain reimbursement from the Financial Institution for the amount of a disputed PAD, the NRD account holder must sign a declaration to the effect that either (i), (ii) or (iii) above took place and present it to the Financial Institution up to and including but not later than ten (10) business days after the date on which the disputed PAD was posted to the NRD account. The NRD account holder acknowledges that, after this ten (10) business day period, the NRD account holder shall resolve any dispute regarding a PAD solely with the Payees, and that the Financial

Institution shall have no liability to the NRD account holder respecting any such PAD. To obtain more information on recourse rights, the NRD account holder may contact the Financial Institution or go to www.payments.ca.

4.9 The NRD account holder certifies that all information provided with respect to the NRD account is accurate and the NRD account holder agrees to deliver an amended NRD Form 3 to the NRD Administrator within five (5) business days of a change to the contact information for the NRD account and at least ten (10) business days prior to the desired business date of a change to the NRD account information.

4.10 Except where caused solely by the negligent actions of the ASC, the NRD account holder agrees to indemnify and hold harmless the ASC, any other member of the CSA, CGI and their respective directors, officers, members, employees or agents (the “**CSA Related Parties**”) for all losses, costs, fees, damages, expenses, liabilities, claims, suits and demands whatsoever that they may suffer, incur or be under or that may be made or brought against the ASC or the CSA Related Parties, by whomsoever made or brought, by reason of or in any way arising out of the action in drawing, issuing, instructing, paying, disputing and/or reimbursing of any PAD on the NRD account issued in accordance with instructions by AFRs on behalf of the NRD account holder, including without limitation, any interest claims, claims resulting from stop payments and declarations filed by the NRD account holder or any other person.

4.11 The NRD account holder warrants and guarantees that it has the authority to electronically agree to commit to this NRD Form 3 by electronic signature and that its electronic signature conforms with the requirements of the Rules.

4.12 The NRD account holder agrees to comply with the Rules, or any other rules or regulations which may affect the services described herein, as may be introduced in the future or are currently in effect and to execute any further documents reasonably required by the NRD Administrator or prescribed from time to time by Payments Canada in respect of the services described herein.

4.13 The NRD account holder agrees to pay other NRD fees and charges established by the NRD Administrator from time to time, including those for failed payments or payments that were not honoured and interest on unpaid fees and charges at the rate set forth, if any, in the applicable rule or instrument, on behalf of the firm.

4.14 *For NRD account holders located in Québec only* - It is the express wish of the parties that both the English and French versions of this NRD Form 3 (French version available: https://www.nrd.ca/nrd/userguide/french/account_fr.pdf) and, if applicable, all related documents, be binding on the parties.

4.15 The NRD account holder hereby waives its right to receive pre-notification of the amount of the PAD and agrees that the NRD account holder does not require advance notice of the amount of PADs before the debit is processed.

4.16 The NRD account holder and Payees mutually agree to reduce the period of time before the due date of the first PAD under this agreement within which Payee is to provide the NRD account holder with a written notice setting out the details of this PAD agreement from 10 calendar days to 5 calendar days.

4.17 The NRD account holder agrees to the foregoing terms and conditions, all of which shall enure to the benefit of and be binding upon the NRD account holder and its successors and assigns. The NRD account holder agrees that an executed copy of this form delivered to the NRD Administrator by fax or e-mail shall have the same effect as an originally executed copy delivered to the NRD Administrator. The NRD account holder warrants and agrees that it has caused this form to be signed by its duly authorized signatories on its behalf.

Name of NRD account holder:		
Signature of authorized signatory:	Print name:	Date (dd/mm/yyyy):
Signature of authorized signatory:	Print name:	Date (dd/mm/yyyy):